

# 'India to have 1 lakh start-ups'

**Udaipur:** India will have one lakh start-ups in the next 7-8 years, employing 3.25 million people and creating \$500 billion in value, Manipal Global Education Chairman T V Mohan Das Pai said.

He said these start-ups will help solve India's problems in the future, he said.

"By 2025, I believe that we will have 1,00,000 start-ups all over the country.

They will create \$500 billion of value and lot of money for investors. They will employ 3.25

million people," Pai told PTI on the sidelines of Rajasthan Digifest.

Currently, there are 32,000 start-ups and every year 7,000 companies are coming around.

"Youngsters through the use of technology are solving

hardcore challenges and I believe that innovation by young people will transform India," Pai said.

The impact has already been seen in many sectors including education, healthcare, education and e-commerce.

Pai, who is also an angel investor, believes that India has possibly got the third largest ecosystem for start-ups after the US and China.

The two day Rajasthan Digifest, which started yesterday, is aimed at providing a platform for entrepreneurs and start-ups to get more traction leading to funding, engagement and increasing the customer base. —PTI



T V Mohan Das Pai